

Message Text

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PAGE 01 OUAGAD 02199 161111Z

12

ACTION TRSE-00

INFO OCT-01 AF-08 ISO-00 EB-07 IO-13 AID-05 /034 W

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FM AMEMBASSY OUAGADOUGOU

TO SECSTATE WASHDC 1939

LIMITED OFFICIAL USE OUAGADOUGOU 2199

EO 11652: NA

TAGS: EAID EFIN AORG IMF IBRD

SUBJECT: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE
DIRECTORS AND ALTERNATES SALARIES

REF: A) STATE 172490 B) OUAGADOUGOU 2158

1. I SAW VOLTAN FINANCE MINISTER MAMADOU SANFO JULY 15
AND GAVE HIM LETTER IN ENGLISH FROM SECRETARY SIMON. I ALSO
LEFT WITH HIM SHORT INFORMAL FRENCH TRANSLATION OF US
POSITION GIVING CFA FRANC EQUIVALENT OF VARIOUS SALARY FIGURES.
2. SANFO, WHO IS GOVERNOR OF BOTH IMF AND IBRD, STATED THAT
HE HAD NOT YET RECEIVED IBRD/IMF RESOLUTIONS CONCERNING EXECUTIVE
DIRECTORS AND ALTERNATES COMPENSATION. HE SEEMED TO BE APPALLED
AT SIZE OF SALARIES ESPECIALLY WHEN EXPRESSED IN CFA FRANCK
(HIS OWN NET ANNUAL SALARY IS PROBABLY NO MORE THAN 10,000 DOLS).
IN THE END, HOWEVER, HE DID NOT COMMIT HIMSELF AND SAID
HE WOULD GIVE CAREFUL CONSIDERATION TO THE RESOLUTIONS
WHEN RECEIVED.
3. COMMENT: ANTOINE YAMEOGO, A VOLTAN NATIONAL WHO IS
EXECUTIVE OF THE IMF, HAS CONSIDERABLE INFLUENCE AMONG
GOUV OFFICIALS. HE MAY ALREADY HAVE WRITTEN TO SANFO ON
THIS QUESTION.
GRAHAM

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Message Attributes

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